

## Management Buyout Announced

September 2014

dB Broadcast has announced a management buy-out at the company. This sees a new company structure put in place with twelve staff members becoming shareholders. The new shareholders own 75% of the business, with David Bird, the Founder, holding the remainder. No outside debt has been introduced into the group in this arrangement.

The new management-led ownership structure will contribute significantly to the long term stability and continued success of the business through the commitment of its employees. David Bird will remain as Managing Director, driving the business and supported by his experienced management team.

The new shareholders are employed in all parts of the company, though naturally, as a systems integrator, many of the shareholders are highly trained engineers. There are no changes to the Board or to the management structure.

David Bird, Managing Director of dB Broadcast, said: "I am very fortunate to have such an exceptional team. I believe that this move will ensure the long term stability and continued success of the business." Our clients can know that the people they interact with are now shareholders with a personal interest in delivering the highest quality services and products and ensuring customer satisfaction."

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